

1- Which of the following statements are correct regarding a 'Constitution Bench' of the Supreme Court of India?

- (1) It must consist of five Judges of the Court.
- (2) It is set up to decide any case involving a substantial question of law as to the interpretation of the Constitution of India.
- (3) It is constituted by the Chief Justice of India.
- (4) Its provision is mandated in the Constitution of India.

Select the correct answer using the codes given below:

- (a) 1 and 2 only
- (b) 2, 3 and 4 only**
- (c) 2 and 3 only
- (d) 1, 2, 3 and 4

2- Under which article the parliament of India can legislate on any subject in the state list in national interest?

- (a) Article 229
- (b) Article 230
- (c) Article 247
- (d) Article 249**

3- Which of the following statements correctly describes the fourth schedule of the Constitution of India?

- (a) It lists the distribution of powers between the Union and the States.
- (b) It contains the language listed in the constitution.
- (c) It contains the provisions regarding the administration of tribal areas.
- (d) It allocates seats in the council of states.**

4- The mention of the word 'justice' in the Preamble to the Constitution of India expresses

- (a) social, political and religious justice
- (b) social, economic and cultural justice
- (c) social, economic and political justice**
- (d) economic and political justice

5- Consider the following statements with reference to the linguistic reorganisation of states in independent India:

1.The separate state of Andhra for the Telugu people came into existence in 1953.

2.Jawaharlal Nehru was particularly in favour of the movement for linguistic reorganisation of states that came in the wake of the success of the Andhra movement.

Which one of the statements given above is/are correct?

- (a) **Only 1**
- (b) Only 2
- (c) Both 1 and 2
- (d) Neither 1 nor 2

6- Consider the following statements:

1. Dr. Sachchidanand Sinha was elected as the Provisional President of the Constituent Assembly.

2. H.C. Mukherjee was elected as the Vice-President of the Constituent Assembly.

- (a) 1 only
- (b) 2 only
- (c) **Both 1 and 2**
- (d) Neither 1 nor 2

7- Under the Citizenship Act, 1955, by which of the following ways can a person become a citizen of India?

- 1. By birth
- 2. By descent
- 3. By registration
- 4. By nationalisation
- 5. By incorporation of territory

Select the correct answer using the codes given below:

- (a) 1, 2, 3, 4 and 5
- (b) 1 and 2
- (c) **1, 2, 3 and 5**

(d) 3, 4 and 5

8- Which one of the following is not related to the fundamental rights of the Indian Constitution?

(a) Freedom of association

(b) Freedom of movement

(c) Freedom of assembly

**(d) Freedom to be elected as a member of parliament**

9- Consider the following statements and select the correct answer from the codes given below :

Assertion (a): Speaking on Article 32 in the Constituent Assembly, Dr. Ambedkar described the article as the very soul of the Constitution.

Reason (R): Article 32 provides effective remedies against violation of fundamental rights.

Codes:

**(a) Both A and R are individually true and R is the correct explanation of A**

(b) Both A and R are individually true but R is not the correct explanation

(c) A is true but R is false

(d) A is false but R is true

10- Consider the following statements regarding the Attorney General of India:

1. The Constitution provides a fixed term of 5 years for the Attorney General of India.

2. He is debarred from private legal practice.

3. He enjoys the privileges available to a member of Parliament.

Which of the statements given above is/are correct?

(a) 1, 2 and 3

(b) 1 and 3 only

**(c) 3 only**

(d) 1 and 2 only

11-An economy with very low rate of interest and where economic agents expect the interest rate to rise in future and consequently bond prices to fall, causing capital loss in the economy is going through a situation known as

(a) Hyperinflation

(b) Double dip recession

(c) Slow down in the economy

**(d) Liquidity trap**

12- Consider the following statements :

(1) Fiat money is a term used for Gold coins

(2) Currency Deposit Ratio is the proportion of the total deposits commercial banks keep as reserves.

Which of the above statements is/are correct?

(a) 1 only

(b) 2 only

(c) Both 1 and 2

**(d) Neither 1 nor 2**

13- When the RBI wants to inject liquidity into economy, it may adopt the following :

(1) Buy the government securities from the banks.

(2) Enter into reverse repo operations

(3) Raise cash Reserve Ratio

(4) Reduce SLR.

Select the correct answer using the codes given below:

(a) 1 only

**(b) 1 and 4 only**

(c) 1, 2 and 4 only

(d) 1, 2, 3 and 4

14- Which of the following statements is/are correct in regard to 'micro- finance'?

(1) Micro-credit extended by banks to individual is reckoned as a part of their priority sector lending.

(2) RBI has prescribed a particular model the banks to provide micro- finance.

Choose the correct answer using the codes given below:

**(a) 1 only**

(b) 2 only

(c) Both 1 and 2

(d) Neither 1 nor 2

15- Consider the following statements in regard to devaluation and depreciation of a currency:

(1) Devaluation is an activity conducted by central government whereas depreciation happens due to market forces.

(2) In both the devaluation and depreciation currency loses value against other currencies in a floating currency exchange market.

Which of the statements given above is/are correct?

(a) **1 only**

(b) 2 only

(c) Both 1 and 2

(d) Neither 1 nor 2

16- 'Basel III' norms target at which of the following?

(1) Improve the banking sector's ability to absorb shocks arising from financial and economic stress.

(2) Improve risk management and governance.

(3) Strengthen banks' transparency.

Choose the correct answer using the codes given below:

(a) 1 only

(b) 1 and 2 only

(c) 1 and 3 only

(d) **1, 2 and 3**

17- Which of the following will not be the part of 'financial inclusion'?

(1) Opening educational centres

(2) Opening wealth management centres by citibank.

(3) Eradication of poverty.

(4) Report of Khan commission on financial inclusion. Select the correct answer using the codes given below:

(a) 1, 2 and 3 only

(b) **1, 2 and 4 only**

(c) 1, 3 and 4 only

(d) 1, 2, 3 and 4

18- Which of the following definitions are in correct?

(i) Basis points: increase in interest rates in percentage terms.

(ii) Repo rate: rate at which commercial banks borrow from the RBI by selling their securities or financial assets to the RBI for a long- period of time.

(iii) Reverse repo rate: rate of interest at which the central bank borrows funds from commercial banks for a short duration.

(iv) Cash reserve ratio: minimum percentage of cash deposits that banks must keep with itself to avoid liquidity issues.

(a) (i) & (ii)

(b) (ii), (iii) & (iv)

**(c) (ii) & (iv)**

(d) (iii) & (iv)

19- Which of the following grants/grant direct credit assistance to rural households ?

1. Regional Rural Banks

2. National Bank for Agriculture and Rural Development

3. Land Development Banks

Select the correct answer using the codes given below :

(a) 1 and 2 only

(b) 2 only

**(c) 1 and 3 only**

(d) 1, 2 and 3 only

20- In the context of Indian economy, open market operations to :

1. borrowing by scheduled banks from RBI

2. lending by commercial banks to industry and trade

3. purchase and sale of government securities by the RBI

4. None of the above

Select the correct answer using the codes given below :

(a) 1 and 2 only

(b) 3 only

(c) 4 and 1 only

(d) 2 and 3 only

21. Consider the following statements:

1. Pandit Bhimsen Joshi was awarded Bharat Ratna in 2008.

2. Pandit Bhimsen Joshi belonged to the school of carnatic music.

Which of the statements given above is/are correct?

(a) 1 only

(b) 2 only

(c) Both 1 and 2

(d) Neither 1 nor 2

22. The Chauri Chaura incident was related to which of the following national movements?

(a) Non-Cooperation Movement

(b) Swadeshi Movement

(c) Quit India Movement

(d) Civil Disobedience Movement

23. With reference to Pradhan Mantri Matru Vandana Yojana, consider the following statements:

1. It is being implemented only in the most backward districts under the Aspirational Districts' Programme.

2. It complements the target 3.1 of Sustainable Development Goals (SDGs) set by the United Nations.

Which of the statements given above is/are correct?

(a) 1 only

(b) 2 only

(c) Both 1 and 2

(d) Neither 1 nor 2

24. With reference to the Consumer Welfare Fund (CWF), consider the following statements:

1. It was set up under the Central Goods and Services Tax (CGST) Act, 2017.

2. The fund will be operated by the Ministry of Finance.

Which of the statements given above is/are correct?

(a) 1 only

(b) 2 only

(c) Both 1 and 2

(d) Neither 1 nor 2

25. With reference to Crime and Criminal Tracking Network & Systems (CCTNS), consider the following statements:

1. It is a Mission Mode Project under the National e-Governance Plan (NeGP) of the Ministry of Home Affairs.
2. Its goal is to make the police functioning citizen friendly and more transparent.

Which of the statements given above is/are correct?

- (a) 1 only                      (b) 2 only  
(c) Both 1 and 2              (d) Neither 1 nor 2